

# eVTOL: R&D and Investment advance together

- European investment institutions such as Navat Capital and representatives from the Indian Ministry of Industry discussed overseas investments.
- Tenpower attach importance to the development and commercialization of the eVTOL product line.
- Tenpower shares its ESG report and future energy consumption optimization plans.

On June 5, SMM Shanghai Metals Market, several European investment funds, and the European Battery Association visited Tenpower.

Tenpower and the SMM Shanghai Metals Market delegation had an in-depth discussion on European and Indian investment policy act. The delegation included the European Battery Association, the Indian Ministry of Industry, and global investment institutions such as Navat Capital and the Appian Natural Resources Fund.

Tenpower Power's parent company, Azure (SZ002245), planned an investment of \$280 million in 2022 to build a cylindrical lithium battery production base in Selangor, Malaysia, aiming for mass production in the second quarter of 2025. Tenpower will also add full-tab production lines in Malaysia to supply the overseas market.

With the global surge in the eVTOL market, Tenpower is developing new products and expanding its business in the global low-altitude aircraft track market. Tenpower has already signed product cooperation development MoU with customers in Europe, the United States, and India.

Tenpower also shared its global investment exploration experiences. The visitors exchanged ideas with Tenpower on the overseas expansion and investment strategies of Chinese lithium battery enterprises.



Additionally, Tenpower also shared its efforts in environmental governance, presenting its 2024-2025 water resource conservation goals and measures.

2.2期吸干机零气耗改造	二厂	电	430000	KWH
2.2期冰机冷回收	二厂	电	350000	KWH
2.1期除湿机前转轮温度调节节能项目	二厂	蒸汽	2000	吨
老化房出水温度管理优化节约蒸汽项目	二厂	蒸汽	900	吨
3.1期空压机智能群控系统项目	三厂	电	1080000	KWH
3.1期装配二、三DHF运行数量优化	三厂 三厂	电 蒸汽	440000 2800	KWH 吨
3.1期空压机及NMP冷却水塔智能群控系统项目	三厂	电	80000	KWH
3.1期冰水主机出水温度优化节能降耗项目	三厂	电	920000	KWH
3.1期返修线除湿机风管改造	三厂 三厂	电 蒸汽	74000 260	KWH 吨

Jiangsu Tenpower Co., Ltd. is a wholly-owned subsidiary of Azure. Tenpower has four major production bases worldwide, with a total investment plan exceeding ten billion yuan. It is a manufacturer specializing in cylindrical battery cells.